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| A Prediction for the Near Future: Bitcoin Mining in Space**In his**[**blog**](https://petertodd.org/2017/bitcoin-mining-space-hard-sci-fi#fnref:article)**, Peter Todd explains the difference between pure fantasy and “hard sci-fi”. If you’re not familiar with the latter term, it refers to science fiction with a focus on scientific accuracy. It walks the line between a Robert A. Heinlein novel and a conversation with Carl Sagan. With this in mind, Todd lances his speculation for transporting large amounts of solar energy from space to Earth. The vehicle of choice? Blockchain technology.**In a [tweet](https://twitter.com/petertoddbtc/status/897631806899597312?ref_src=twsrc%5Etfw&ref_url=https%3A%2F%2Fpetertodd.org%2F2017%2Fbitcoin-mining-space-hard-sci-fi) on August 16, Todd responded to Max Keiser’s comments, “a lot cheaper to beam solar power collected in space back to Earth in the form of blocks than as electricity.” Naturally, the advantage of collecting solar energy in space is the fact that, “…there’s none of those annoying clouds to get in the way.”Todd also explained that NASA’s probes near the Sun illustrate that this potential area could be a good location for solar-powered bitcoin miners, but given the latency and that the majority of hashpower is on Earth, it would be unprofitable. But, in this thought experiment, if the majority of hashpower was in one place, namely in space near the Sun, “in that circumstance, it’s not me that has to worry about this latency, it’s Earth.”The speculative aspect of this project comes to whether or not space-based solar power would ever actually become practical. One of the greatest challenges of attempting to gather solar energy from space-based satellites, for instance, comes from the difficulties of maintaining over a long period of time. The [European Space Agency](http://www.esa.int/gsp/ACT/nrg/projects/SPS.html) reported that, “due to the harsh space environment, the lifetime of current solar panels in space is significantly shorter compared to the Earth surface.” This then makes the prospect a bit more financially strenuous and ultimately less efficient.  Blockstream SatelliteOutside of attending blockchain conferences and blogging, Todd is a cryptography consultant, or simply put, involved in blockchain technology. His interest in the nexus of Bitcoin mining and space-based solar power comes from another company, Blockstream.  Blockstream [released a satellite on August 15](https://btcmanager.com/blockstream-satellite-ignites-bitcoin-access/) that began broadcasting real-time bitcoin transactions and blocks to the Bitcoin network. As this information will then be rendered accessible to anyone (including those not currently connected to the internet), it would further democratize the cryptocurrency movement. From there, Blockstream hopes to continue stimulating the popularity of Bitcoin around the world.The Blockchain in SpaceThe implications of blockchain technology are far-reaching and like Peter Todd implies, the fictive is not so far from actualization. While mining in space is one interesting prospect, as interest and the ability to colonize other planets, blockchain technology could be a potential driver of interplanetary trade. Juan Benet, inventor of the [InterPlanetary File System (IPFS)](https://ipfs.io/%22%20%5Ct%20%22_blank), has made it clear that the ‘InterPlanetary’ part of the name is serious and there are plans to merge this technology with the blockchain.  In April 2017, Benet [envisioned a future](https://www.coindesk.com/ethereum-meets-zcash-why-ipfs-plans-a-multi-blockchain-browser/) where, “IPFS connects all these different blockchains in a way that’s similar to how the web connects all these websites together. The same way that you can drop a link on one page that links to another page, you can drop a link in ethereum [for example] that links to zcash and IPFS can resolve all of that.”Theoretically, each planet or space colony could have their own blockchain and conduct interplanetary trade this way, but there are still many questions about the practicality and exact execution.Whether it be improving access to solar energy, powering electricity grids in [Japan](https://btcmanager.com/blockchain-smart-grid-tested-fukushima/), or [revolutionizing the political landscape](https://btcmanager.com/liquid-democracy-blockchain-will-revolutionize-voting/), there is something inherently functional in blockchain for every aspect of the 21st century.   | Прогноз на ближайшее будущее: Добыча биткоинов в космосеВ своем блоге Питер Тодд объясняет разницу между чистой фантазией и «жесткой научной фантастикой» В роли космического «транспортного средства» он предлагает технологию блокчейн.Тодд считает, - в виде блоков передавать солнечную энергию со станций гораздо дешевле. Также он уверен, что цены на ракеты так падают, что он не удивится, если вскоре в космосе возникнет конкуренция между спутниковыми майнинговыми системами.Идея расположение зондов для майнинга поблизости от Солнца обладает богатым потенциалом. Однако, это может оказаться невыгодным из-за задержки сигналов и ряда других проблем.Неизвестно, станет ли использование космической солнечной энергии практичным в будущем. Например, уже только то, что срок службы солнечных батарей в космосе значительно меньше, заставляет задуматься о финансовом аспекте и вследствие об эффективности в целом.Идея добычи биткоинов и космической солнечной энергии пошла от компании Blockstream, запустившей спутник, в режиме реального времени вещающего о транзакциях и блоках. Эта информация доступна каждому, - еще один шаг к демократизации криптовалют.Тодд верит в технологию блокчейн и в то, что прежде кажущееся несбыточным скоро воплотится в жизнь. Блокчейн может стать решением для добычи ископаемых и колонизации планет, например, став способом ведения межпланетной торговли.Блокчейн обладает богатым потенциалом для многих аспектов жизни, будь то добывание солнечной энергии, революция в политики или же питание электрических сетей в Японии. |