Quick Introduction

OneLedger is a project concerned to bring centralized technologies with developing decentralized technologies. The aim of it is to enable business-applications to utilize possibilities of blockchain effectively and simply. The major point of the project is to implement an SDK and API in order to ease coding.

In a word, OneLedger is working on the establishment of a comprehensive mechanism inside the protocol, which can let blockchains frame-up and transfer digital assets within the ecosystem to operate, trade and maintain cross-chain transactions throughout side-chains. Their ICO continued for just one day. Nevertheless, they managed to raise approximately $15 mln. Check the OLT coin analysis to find out what is going on with the project today and define its investment attractiveness.

Current State of the Development and Recent Updates

 OneLedger is dissimilar to the overwhelming majority of projects, whose only purpose is to raise money and disappear. It’s rather active if we talk about the interaction with their community and their representatives are always in touch. Actually, the most active discussions take place in the Telegram Channel. The recent report about their progress was posted there at the end of October. This is the list of the most considerable achievements of the OneLedger’r team up-to-date:

* The TestNet “Chronos” was launched;
* v0.8.1 version of the protocol was updated;
* Important cooperations were made (PChain, EdenChain, Quarkchain, TomoChain, Dispatch, Stack (STK), Windmill Enterprise, Fintelics and Jura);
* OLT Incentive Lock-Up Program was developed and launched by GWEI Network. This became an important stage in terms of business- development.

This is the most remarkable developments of the project and it is a pleasure to see they are expanding and strengthening. The experienced team is devoted to their purposes and working diligently according to the roadmap. Also, they acquired one more member, whose point is to help the project in its marketing expansion. By the way, the determinations of OneLedger for 2019 are clarified in their Medium page.

 There was a lot of chatter on the project, but nevertheless, it wasn’t mixed up in a crooked deal. Generally, they uprightly earned their reputation and continue to take care of it. Moreover, in November 2018 OneLedger was accepted by Google Cloud for Startups Program. It means the team can get up to $100000 in credit for development - it is considered to be one more technical boost for the company.

Use Cases and Recent Partnerships

 As was mentioned above, the project intended to produce an SDK that can use dApps on various platforms without possessing to modify the underlying coding language. This method was supposed to increase interoperability: users will be capable to off-load huge workload to side-chains with bigger production levels, the interaction will be conceivable within the protocol and dApps  - onward with a number of other possible use cases.

 In this way OneLedger can be applied in various use cases - here is just a short list of them according to the whitepaper:

* assistance with AI support and flow optimization for businesses and individuals;
* possibility to extend and migrate DApp safe and simply;
* ability to replace traffic into sidechain with great attainment;
* allowance of cross-chain connection and consensus by OneLedger protocol;
* regulated interaction between DApps within OneLedger protocol.

Regarding OLT itself, it can be utilized for the next purposes:

* users apply OLT to purchase network charge to utilize any service within the platform.
* developers need OLT to set their application in the platform.

What concerns remarkable partnerships, there is a distinguished collaboration with the Canadian fintech consulting company - Fintelics. This alliance is apposite for both sides:

* Fintelics wins as soon as OneLedger’s cross-chain ability will help them to improve their blockchain technology clarifications. It is possible due to the OneLedger’s capacity to perform smart contracts that can interact with other blockchains, collect all cryptocurrencies in one digital wallet and enable them to produce and manage transactions with other blockchains.
* In turn, OneLedger got a remarkable and influential partnership, which can lead to many successfully embodied ideas. Also, it is a strategic collaboration in terms of marketing and reputation.

Community

The audience size decreased since the end of the ICO, but it’s a common practice for the projects, which bounties and airdrops are over. According to the Telegram stats, the average amount of messages per day is 586. It is not very impressive for the channel with more than 17000 subscribers, but still the community s rather active.

Talking about Twitter, it is a little bit downscaled in comparison with Telegram channel. If the Telegram has an overage Engagement Rate about 3%, Twitter has 2.57%. In general, community activity is rather low. In spite of it, one of the defined purposes of OneLedger, according to their Medium, is increasing of the community engagement.

Latest Financial Data

* MarketCap: $1 057 444 (32% of total supply in circulation)
* Trading Volume: $303 283
* Latest Price: $0.003264 or 0.0000745 ETH

OLT has rank #707 on Coinmarketcap. It is listed on 8 exchanges, but just 3 of them provide liquidity. OLT has a bit enough spread on the top exchanges, but at the same time, it would be hard to get some profit by trading OLT. So it isn’t a rather liquid token, and the marks are not very impressive in comparison with other tokens.

Conclusion

As soon as we checked all the major characteristics of OneLedger and its token, we can make the next conclusion:

* The development of OneLedger is going on according to its roadmap.
* Community engagement is not big enough, but the team is going to actively work on it during 2019.
* A few remarkable partnerships were made.
* Token’s price won’t let you get a significant profit through trading.